

Summary of Financial Report for the 3rd Quarter of FY ending December 2009

November 13, 2009

Company Name: Carna Biosciences, Inc.

Listed Securities Exchange: JQ • NEO

Stock Code: 4572 JQ • NEO URL http://www.carnabio.com

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(Rounding down to the nearest million yen)

1. Consolidated results for the 3rd Quarter of FY2009 (January 1, 2009 to September 30, 2009)

(1)Business Results (Consolidated)

(% indicates the increase / decrease from previous first quarter)

	Total Revenue	Operating income	Ordinary income	Net income	
	million yen %	million yen %	million yen %	million yen %	
3 rd quarter of FY2009	501 -	-229 -	-226 -	-189 -	
3 rd quarter of FY2008	380 -	-197 -	-246 -	-252 -	

	Net income per share	Net income per share (diluted)
	yen	yen
3 rd quarter of FY2009	-3,554.76	-
3 rd quarter of FY2008	-4,990.71	-

Note: Net income per share of 3rd quarter of FY2008 and 2009(Diluted): No statement - We had net loss per share even though we had diluted shares.

(2)Financial Condition (Consolidated)

	Total assets	Total assets Net assets Equity ratio		Net assets per share	
	million yen	million yen	%	Yen	
3 rd quarter of FY2009	1,802	1,614	89.6	30,312.36	
FY2008 as reference	2,070	1,789	86.4	33,587.30	

2. Cash Dividends

	Dividends per share				
(criterion)	End of 1st quarter	End of 2 nd quarter	End of 3 rd quarter	End of FY	FY
	period	period	period		
	yen	yen	yen	yen	yen
FY2008	-	0.00	-	0.00	0.00
FY2009	-	0.00	-		
FY2009(forecast)				0.00	0.00

3. Consolidated forecast for FY2009 (January 1, 2009 to December 31, 2009)

(%indicates the increase/decrease from FY2008)

Total revenue		Operating	Ordinary income	Net income	Net income per
	Total Tevellue	income	Ordinary income	Net income	share
	million yen %	million yen %	million yen %	million yen %	Yen
FY2009	710 42.1	-359 -	-372 -	-338 -	-6,344.12

*Disclaimer regarding appropriate use of forecasts and related points of note

- 1. The above-mentioned forecasts are revised on November 12.
- 2. The revised forecasts are based on the information available on the date of release of these materials and on various assumptions made on the date of the release of these material including uncertain factors and may affect future earnings. Actual operating results may differ significantly from those forecasts as a consequence of various factors.
- 3. The forecasted net income per share above is calculated based on average numbers of shares outstanding